Honorable City Planning Commission Cincinnati, Ohio

January 6, 2006

SUBJECT: A report and recommendation authorizing grant of easements in favor of Port Authority

Property.

BACKGROUND:

The Port of Greater Cincinnati Development Authority ("Port") owns property at 303 Broadway (the "Port Property"). The Port Property has recently been redeveloped into a parking garage and office tower. Construction of this development necessitated locating ten separate pile caps in the rights-of-way of Third Street and Broadway adjacent to the Port Property (maps, attached). The Port has requested easements for these pile caps. Grant of easements are not adverse to the interest in the real property retained by the City of Cincinnati. A check in the amount of \$3,100, the appraised fair market value of the requested easements, has been deposited with the City Treasurer.

RECOMMENDATION:

Department of Community Development and Planning staff recommend that City Planning Commission take the following action:

AUTHORIZE grant of easements in favor of Port Authority Property.

APPROVED: Respectfully submitted,

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